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# SINOFERT HOLDINGS LIMITED

## 中化化肥控股有限公司

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 297)**

### POSITIVE PROFIT ALERT

This announcement is made by Sinofert Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company and potential investors that based on a preliminary review of the unaudited consolidated management accounts of the Group, it is expected that the Group will record a profit attributable to owners of the Company for the year ended 31 December 2024 between RMB1,010 million and RMB1,110 million, which represents a notable increase as compared to the profit attributable to owners of the Company for the year ended 31 December 2023 of RMB626 million. The aforementioned profit attributable to owners of the Company included the impact of the recognition of related impairment or losses as a result of the mandatory shutdown and bankruptcy liquidation of Yangmei Pingyuan Chemical Company Limited, an associate of the Company, in particular the recognition of credit losses of RMB328 million and asset impairment loss of RMB195 million for the year ended 31 December 2023 and the recognition of credit loss in respect of loan to an associate of approximately RMB168 million for the year ended 31 December 2024, the details of which were disclosed in the announcement of the Company dated 20 January 2025.

If not considering the recognition of the related impairment or losses mentioned above, the Group will record a profit attributable to owners of the Company for the year ended 31 December 2024 between RMB1,180 million and RMB1,280 million, which represents a steady increase as compared to the profit attributable to owners of the Company for the year ended 31 December 2023 of RMB1,149 million. The increase in the operating results of the Group is mainly attributable to the following reasons: (i) the Group steadily pushed forward the “Bio+” strategy, with technological innovation as the core driver, relying on the perfect product management system and advantageous resources in branding, channels and technology, leading to the increase in output and sales volume of bio-fertilizers year-on-year; and (ii) the Group's major production entities implemented a series of improvement actions on the foundation of operations, and enriched the supply chain management system, enhancing the operation and management level of the entities comprehensively, thereby achieving significant results in improving quality and efficiency.

The information contained in this announcement is only a preliminary assessment made by the Board based on the consolidated management accounts of the Group and the information currently available to the Board, and such consolidated management accounts have not been audited by the Company's auditors. Shareholders of the Company and potential investors are advised to read carefully the details

of the financial information of the Group to be disclosed in the annual results announcement of the Company, which is expected to be published in March 2025.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.**

For and on behalf of the Board  
**SINOFERT HOLDINGS LIMITED**  
**Su Fu**  
*Chairman of the Board*

Hong Kong, 27 January 2025

*As at the date of this announcement, the non-executive director of the Company is Mr. Su Fu (Chairman); the executive directors of the Company are Mr. Wang Tielin (Chief Executive Officer), Ms. Chen Shengnan and Ms. Wang Ling; and the independent non-executive directors of the Company are Mr. Ko Ming Tung, Edward, Mr. Lu Xin and Mr. Sun Po Yuen.*